

REHMAT WELFARE FOUNDATION

Kidney Care and General Hospital Thathi Gujran Jhelum

AUDITED FINANCIAL STATEMENTS (Consolidated)

FOR THE YEAR ENDED JUNE 30, 2016

TARIQ HANIF & CO.

CHARTERED ACCOUNTANTS

FT # 19, 4th FLOOR, RIZWAN ARCADE II, ADAMJEE ROAD, SADDAR, RAWALPINDI.

AUDITORS' REPORT FOR MANAGEMENT

We have examined the annexed balance sheet (consolidated) of **Rehmat Welfare Foundation** ("the Organization") as at June 30, 2016 and related statement of income and expenditure (consolidated), statement of cash flow (consolidated) together with the notes forming part thereof for the year ended June 30, 2016 and we state that we have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our examination.

Management's responsibility of Financial Statements:

It is the responsibility of the management to establish and maintain a system of internal controls, and prepare and present the above-said statements in conformity with the approved accounting standards and the requirements of the Management. Our responsibility is to express independent opinion on these statements based on our examination.

Auditors' responsibility:

We conducted our examination in accordance with the International Auditing Standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above-said statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above-said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification thereof, we report that:-

Opinion:

- a) In our opinion;
 - (i) the balance sheet (consolidated) and related statement of income and expenditure (consolidated), statement of cash flow (consolidated) together with the notes forming part hereon are in accordance with the acceptable accounting policies.
 - (ii) the expenditure incurred during the year was for the purpose of business; and
- b) In our opinion and to the best of our information and according to the explanations given to us, the balance sheet (consolidated) and related statement of income and expenditure (consolidated), statement of cash flow (consolidated) together with the notes forming part thereof, conform with approved international accounting standards, respectively give a true and fair view of the State of business's Affairs as at June 30, 2016 and of the surplus, its cash flows (consolidated) for the year then ended.

Place: Rawalpindi
Dated: August 06, 2016




Tariq Hanif & Co.
Chartered Accountants

REHMAT WELFARE FOUNDATION

Kidney Care and General Hospital Thathi Gujran Jhelum

Balance Sheet

(Consolidated)

As at June 30, 2016

	Notes	2016 (Rupees)	2015 (Rupees)
PROPERTY AND ASSETS			
Non-Current Assets			
Property, plant and equipment	4	13,214,231	11,906,776
Capital work-in-progress			
Construction of building		5,120,515	4,820,515
Current Assets			
Taxation-net	5	313,453	187,708
Cash and bank balances	6	3,545,827	435,114
		3,859,280	622,822
		<u>22,194,026</u>	<u>17,350,113</u>
FUNDS AND LIABILITIES			
FUNDS			
General fund	7	737,137	443,224
Restricted funds for capital expenditures		21,456,889	16,906,889
		<u>22,194,026</u>	<u>17,350,113</u>

Auditors' report to the members annexed

The annexed notes 1 to 13 form an integral part of these financial statements


CHIEF EXECUTIVE OFFICER
FINANCE SECRETARY
PRESIDENT

